

IDA Minutes
4/25/08
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Moved: Mr. Havrilla Seconded: Mr. Milliman
Ayes: Messrs. Milliman, Decker, Havrilla, Spickerman and Hoffman
Nays: None

On motion of Mr. Decker, seconded by Mr. Milliman and carried to approve the consent and waiver of conflict of interest requested to allow Converse & Morell, LLP to represent both the Company and the WC IDA in connection with this loan.

RESOLUTION C—Whereas, **The Terrace at Newark and Silver Hill Associates** are organizations owned by the Vitale family; and
Whereas, they will be constructing and operating a 28,000 square foot, 60 bed assisted living facility on 3 of the 24 acres located at 208 Route 88 South in Newark; and
Whereas, the estimated cost of a lateral to the main sewer system is \$65,000 and \$34,500 of that cost will be for infrastructure improvements owned by the Vitales but installed on municipal property; be it hereby
Resolved, that the WCIDA provide infrastructure financing of \$24,000 to the Vitales to cover that portion of the sewer project costs, subject to the creation of the jobs as projected and an agreement that if the job requirement is not met, the funds would be repayable over three years at the then existing Prime Rate.

Moved: Mr. Milliman Seconded: Mr. Decker
Ayes: Messrs. Milliman, Decker, Havrilla, Spickerman and Hoffman
Nays: None

RESOLUTION D—Resolution regarding DJ Properties (formerly WECO) as provided by John Morell, Esq. (copy attached).

Moved: Mr. Havrilla Seconded: Mr. Milliman
Ayes: Messrs. Milliman, Decker, Havrilla, Spickerman and Hoffman
Nays: None

RESOLUTION E regarding Colony/Empire fire system-- Whereas the WCIDA previously authorized MRB to conduct a water study regarding the Lyons Industrial Park, in particular the needs for fire systems flow & pressure at Colony/Empire Liquor Distribution; and
Whereas, it has been determined that due to the variety of pipe size, water source and tank height, the most effective way to address the problem is by the company installing a fire pump on their own property; be it therefore

Resolved that the WCIDA authorizes infrastructure funding in the amount of 1/3 the cost of the pump, or up to \$20,000, based on the fact that the company has created in excess of 80 jobs since its move to our area, has both PILOT and Empire Zone, received a partial discount on the agency fee and the fact that additional water and sewer work will need to be done to accommodate additional companies in the park.

Moved: Mr. Havrilla Seconded: Mr. Milliman
Ayes: Messrs. Milliman, Decker, Havrilla, Spickerman and Hoffman
Nays: None

At the July 27, 2007 Board meeting, the Wayne County IDA authorized providing \$3,000.00 to assist with a match for the National Main Street program for canal villages, contingent upon the Wayne County canal villages providing an additional fifteen hundred dollars -\$1,250- in total to assist in developing this program. Field offices for the program will be located part-time at the Alling Coverlet Museum in Palmyra and part-time at the Visitor's Center in Newark. On motion of Mr. Decker, seconded by Mr. Milliman and carried to authorize waiving support from the other counties and moving forward with the IDA's financial support of this program.

The recent "Forging a Blueprint for Economic Development" and Business Showcase held on April 23rd, 2008 at the Newark Quality Inn was discussed. Dan Gundersen, Co-Chairman, Empire State Development and Commissioner of the NYS Dept. of Economic Development, was the keynote speaker. Mr. Gundersen, who is referred to as the "governor's upstate economic czar", discussed his regional Blueprint Fund and how the County's strategic plan fits into it. He was very well received and all who attended had nothing but positive feedback for the event.

Mr. Milliman agreed to work on coordinating the white paper for the Wayne Industrial Sustainability Development Park.

Ms. Churchill will be meeting with the architect hired by the county to assess each department's space and use issues. This is the preliminary to developing an updated space and use plan.

The strategic plan presentation was postponed to a future meeting. It was suggested that the SPIT team (strategic plan implementation team) be invited to this future meeting. It had previously been the consensus of the board that the SPIT team was too large and would function better with a smaller number. To date the SPIT team has not been revamped.

Mr. Richards will send the loan policy digitally to the Board for review prior to discussion at the next meeting.

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The meeting went into executive session at 10:25 a.m. to discuss updates on projects and report on existing loans.

The regular meeting resumed at 10:50 a.m. There being no further business, the meeting was adjourned.

Respectfully submitted,

Marvin Decker

Secretary