

IDA Minutes
8/5/08
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Resolution B—Whereas a loan was approved and re-affirmed to Craig Halstead and, research noted a difference from the previous resolutions regarding liens; be it hereby Resolved that previous commitment be amended to reflect provision for third liens on the business personal property of Halstead Machine and C & C Automatics.

Moved: Mr. Milliman Second: Mr. Decker
Ayes: Messrs. Havrilla, Milliman, Decker and Hoffman
Nays: None

At 10:15 a.m. the Board went into executive session to discuss a project. The regular meeting resumed at 10:22 a.m.

Resolution C— Whereas the IDA was successful in securing Federal Department of Commerce/Economic Development Agency funding for the upgrade to the sewer facilities at Garlock totaling \$1.24 million; and
Whereas the company has determined changes to the project are necessary; be it hereby Resolved that the director is authorized and directed to make all adjustments necessary to close out the project; and be it further
Resolved that a request for transfer of funds is hereby authorized.

Moved: Mr. Havrilla Second: Mr. Milliman
Ayes: Messrs. Havrilla, Milliman, Decker and Hoffman
Nays: None

Resolution D— Resolution D was tabled.

Ms. Churchill discussed the 2009 County Budget and what is being requested of “outside agencies”.

There being no further business, the meeting was adjourned at 11:15 a.m.

Respectfully submitted,

Marvin Decker
Secretary

