

Budget Report for Wayne County Industrial Development Agency

Run Date: 11/02/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$587,987	\$334,000	\$348,900	\$369,300	\$389,300	\$409,300
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,138	\$200	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,364	\$1,971	\$1,850	\$1,300	\$1,750	\$1,700
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$173,400	\$173,400	\$164,100	\$164,100	\$164,100	\$164,100
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$56,790	\$73,700	\$67,500	\$70,000	\$72,500	\$75,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$820,679	\$583,271	\$582,350	\$604,700	\$627,650	\$650,100
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$135,732	\$137,956	\$120,000	\$125,000	\$130,000	\$135,000
Other Employee Benefits	\$72,903	\$48,239	\$48,750	\$42,500	\$48,000	\$53,500
Professional Services Contracts	\$0	\$0	\$0	\$11,800	\$13,500	\$14,700
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$379,254	\$342,712	\$387,850	\$399,400	\$409,900	\$420,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$80,000	\$0	\$25,000	\$25,000	\$25,000	\$25,000
Other Non-Operating Expenditures	\$1,046	\$4,511	\$750	\$1,000	\$1,250	\$1,500
Total Expenditures	\$668,935	\$533,418	\$582,350	\$604,700	\$627,650	\$650,100
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$151,744	\$49,853	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wedcny.com

Additional Comments: