

NOTICE OF PUBLIC HEARING

Pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), the **WAYNE COUNTY CIVIC FACILITY DEVELOPMENT CORPORATION** (the “Issuer”) will hold a public hearing at the Newark Municipal Building, 100 East Miller Street, 3rd Floor Conference Room, Newark, New York 14513, on Friday, October 14, 2011 at 9:30 a.m. local time, regarding the following matter:

NEWARK-WAYNE COMMUNITY HOSPITAL (the “Hospital”), a New York not-for-profit corporation and an organization described in Section 501(c)(3) of the Code, has requested that the Issuer finance the acquisition, construction, renovation and equipping of a certain project (the “Project”) through the issuance of its tax-exempt revenue bonds under Section 145 of the Code in one or more series in the aggregate principal amount presently estimated to be \$20,000,000 but not to exceed \$25,000,000 (the “Bonds”) consisting of: (A) the acquisition, construction, renovation and equipping of a facility located on an approximately 38-acre parcel of land and situated at 1200 Driving Park Avenue, Village of Newark, Town of Arcadia, New York, (the “Land”), including (i) the renovation, expansion and modernization of two existing procedure rooms in the Endoscopy suite totaling approximately 3,457 square-feet to allow for adequate pre- and post-procedure areas and support space, to comply with relevant building codes and address patient privacy concerns (the “Phase A Project”), (ii) the construction of approximately 12,500 square-feet of space and renovation of approximately 1,500 square-feet of space on the first floor of the Hospital to provide for a state of the art Emergency Department increasing the number of existing Hospital beds from 14 beds to 18 beds (the “Phase B Project”); (iii)(a) the renovation and modernization of an approximately 7,000 square-foot space for the creation of a Patient Access Center to consolidate select outpatient services, centralize patient registration, relocate lab blood draw and pre-admission testing, provide EKG and EEG testing and create a new patient waiting room, and (b) the infilling of the courtyard between the Hospital’s main lobby and Emergency Department and the construction of an approximately 2,000 square-foot addition thereon to serve as a single consolidated main entrance with waiting room to correct internal circulation and improve vehicle flow (items (iii)(a) and (iii)(b) collectively, the “Phase C Project”; the Phase A Project, the Phase B Project and the Phase C Project collectively, the “Improvements”); (B) the acquisition and installation in and around the Improvements of certain items of furniture, furnishings, equipment, machinery and other tangible personal property (collectively, the “Equipment”; and, together with the Land and the Improvements, the “Project Facility”), (C) the refinancing of certain outstanding long-term indebtedness of the Hospital owed to KeyBank National Association totaling approximately \$8,564,844.70, and (D) funding a debt service reserve fund, if any, and paying capitalized interest, if any, and certain other costs incidental to the issuance of the Bonds (the costs associated with items (A) through (D) above being hereinafter collectively referred to as the “Project Costs”).

The Hospital will be the initial owner of the Project. The Issuer will loan the proceeds of the Bonds to the Hospital to finance a portion of the Project pursuant to a Loan Agreement, executed and delivered contemporaneously with the issuance of the Bonds (the “Loan Agreement”), by and between the Issuer and the Hospital.

The Hospital has requested that the Issuer issue the Bonds. The Bonds will be special limited obligations of the Issuer payable solely from the revenues derived from the payments made by the Hospital pursuant to the Loan Agreement and certain other related assets of the Hospital pledged to the repayment of the Bonds.

A representative of the Issuer will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the issuance of the Bonds or the location or nature of the Project. At said public hearing, interested parties will be provided reasonable opportunity to present their views, both orally and in writing, with respect to the Project. A copy of the Hospital's application is available at the office of the Issuer for review by interested persons.

Pursuant to Section 147(f) of the Code, approval of the issuance of the Bonds by the Board of Supervisors of Wayne County is necessary in order for the interest on the Bonds to be excluded from the gross income for federal income tax purposes.

THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING WAYNE COUNTY, AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING WAYNE COUNTY, SHALL BE LIABLE THEREON.

Dated: September 14, 2011

**By: WAYNE COUNTY CIVIC FACILITY
DEVELOPMENT CORPORATION**