

Wayne County IDA
Minutes – February 27, 2009
Regular Board Meeting

The regular board meeting of the Wayne County IDA was called to order at 9:35 a.m. on February 27th, 2009, by Chairman David Spickerman. The meeting was held at 16 William Street, Lyons. Members present: David Spickerman, Willard Milliman, James Hoffman, Robert Havrilla and Marvin Decker. Also present: John Morell, Esq., P. Churchill, D. Richards, J. VanDusen and M. Leisenring.

On motion of Mr. Havrilla, seconded by Mr. Decker and carried the minutes of the previous meeting, held 1/30/09, were approved.

Mr. Richards discussed the Business Credit Card Policy (copy attached). On motion of Mr. Milliman, seconded by Mr. Havrilla and carried the attached policy was unanimously approved by the Board, with the stipulation that the Governance Committee review the policy.

The Board went into Executive Session at 9:45 a.m. to discuss personal financial information. The regular Board meeting resumed at 10:20 a.m.

The micro loan to Susan Fagner d/b/a the Bakery and Café was discussed. The Loan Review Committee unanimously recommended approval of this loan. On motion of Mr. Milliman, seconded by Mr. Hoffman, with Mr. Spickerman voting no, the micro loan in the amount of \$25,000.00 to Susan Fagner d/b/a the Bakery and Café was approved.

On motion of Mr. Havrilla, seconded by Mr. Decker and carried the attached attorney's resolutions deeding PILOT properties back to NAFCO Properties, LLC; JNA, LLC; Wolcott Cold Storage Co., Inc; Straubing Properties, LLC; and F.W. Webb Company respectively were unanimously approved.

At 10:30 a.m. the Board went into Executive Session to discuss real property negotiations. The regular Board meeting resumed at 11:00 a.m.

The resolution amending a PIF agreement was deferred to a future meeting.

A date for a special meeting to discuss the 2008 Audit was discussed. It was decided the Audit Committee will meet at 9:30 a.m. on Tuesday, March 17th, 2009. This will be followed by a special meeting of the Wayne County IDA at 10:00 a.m. on March 17th, 2009.

Also discussed was the required PAAA training for board members. Harris Beach is now certified to provide this training. Staff will coordinate with Harris Beach, IDA Board members and other entities requiring training to provide this training at a mutually convenient location in the near future.

The Board went into Executive Session at 11:10 a.m. to discuss possible acquisition of real property. The regular board meeting resumed at 11:25 a.m.

Mr. VanDusen next gave a PowerPoint presentation regarding the Wayne County Empire Zone.

On motion of Mr. Milliman, seconded by Mr. Decker and carried the Board unanimously approved that up to \$50,000.00 be authorized to contract for grant writing and engineering to apply competitively through upcoming stimulus announcements.

On motion of Mr. Decker, seconded by Mr. Havrilla and carried the Board unanimously approved that the Director is authorized to work with MRB and Stu Brown to weigh the potential of and submit a proposal to appropriate funding sources for water service in the Butler/Wolcott area, at a cost not to exceed \$1600.00.

The Board members completed the required financial disclosure forms. The board also completed a signature card for the Lyons National Bank.

There being no further business, the regular board meeting was adjourned at 11:55 a.m.

Respectfully submitted,

Marvin Decker
Secretary