

Wayne County IDA  
Minutes – July 24, 2009  
Regular Board Meeting

The regular board meeting of the Wayne County IDA was called to order at 9:30 a.m. on July 24<sup>th</sup>, 2009, by Chairman David Spickerman. The meeting was held at 16 William Street, Lyons. Members present: David Spickerman, James Hoffman, Robert Havrilla, and Willard Milliman. Also present: John Morell, Esq., P. Churchill, D. Richards, and M. Leisenring.

On motion of Mr. Milliman, seconded by Mr. Havrilla and carried the minutes of the previous meeting, held 6/26/09, were approved.

**Resolution A** -July 24, 2009

**Ag-Micro Loan** – Fresh Kut Produce, LLC.

Whereas, the \$60,000 loan to Fresh Kut Produce, LLC has been classified as “Loss”, and

Whereas, the WCIDA Board of Directors on January 30, 2009 approved the provision of \$60,000 for the possible write-off of the loan, and

Whereas, the likelihood of repayment remains doubtful, be it therefore

Resolved, that the \$60,000 loan be written off and the appropriate accounting entries be completed to reflect same.

Moved: Mr. Milliman            Seconded: Mr. Hoffman  
Ayes: Messrs. Milliman, Hoffman, Havrilla and Spickerman  
Nays: None

Mr. Richards presented the monthly financial statements.

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Mr. Richards discussed the Proposed Deferred Payment Loan Program (copy attached). On motion of Mr. Milliman, seconded by Mr. Havrilla and carried to initiate this program for a six-month time period with funds to be transferred from an unrestricted loan fund to the Wayne Economic Development Corp. for administering of such loans.

The meeting went into executive session at 10:02 a.m. to discuss acquisition of real property.

The regular board meeting resumed at 10:35 a.m.

On motion of Mr. Hoffman, seconded by Mr. Milliman and carried to approve contracting with Larsen Engineers for development of a comprehensive management and sustainable energy development plan for the county at a cost not to exceed \$30,000.00.

Jared VanDusen updated the board on the empire zone. He also gave an update on the B,R& E program.

It was the consensus of the Board to not discuss a resolution to renew the website at this time. Ms. Churchill updated the Board on projects. Mr. Richards updated the Board on Wayne County's SCORE program.

There being no further business, the meeting adjourned at 11:08 a.m.

Respectfully submitted,

Marvin Decker  
Secretary