

Wayne County Industrial Development Agency
Special Board Meeting, October 30, 2009, 9:30 am
Minutes

Present:

Board members Spickerman, Hoffman, Havrilla, Milliman and Decker.

Staff: Executive Director Peg Churchill; Deputy Director Dave Richards; Economic Developer Jared VanDusen.

Chairman David Spickerman called the meeting to order at 9:35. Introductions were made. There being no public present, there was no public participation.

Dave Richards presented a loan request and positive recommendations of the loan review committee. Rochester Industrial Controls President, Mr. Eric Albert, had made a presentation to that committee on their new product and the contract for production. Mr. Spickerman commented that it was the best presentation he had seen by a business.

Resolution A—authorizing a loan of \$300,000 with terms as outlined in the credit memorandum was moved by Willard Milliman, seconded by Jim Hoffman and passed unanimously. Attorney Morell's resolution is attached.

Mrs. Churchill presented Resolution B- an amendment to Resolution E of the October 23rd, 2009 meeting which resolved that Resolution E/October 23, 2009 is hereby amended to provide up to \$22,000 to Maco Bag/Miller Holdings to make improvements to the rail at their Newark Facility. Resolution was moved by Willard Milliman and seconded by Jim Hoffman; passed unanimously.

There being no further business, the meeting was adjourned at 10:30 am.

Submitted by Peg Churchill