

Wayne County Industrial Development Agency
Minutes of Regular Meeting on August 26th, 2011

The meeting was called to order by Chairman David Spickerman at 9:30 a.m., at 16 William Street, Lyons. Members present: Willard Milliman, Marvin Decker, Bob Havrilla, Dave Spickerman and Jim Hoffman. Others present: Attorney John Morell, Economic Developer Jared VanDusen and Executive Director/CEO Peg Churchill.

There was no need for introductions. The Minutes of the previous meeting (7/22/2011) were moved for approval by Marv Decker, Seconded by Jim Hoffman and approved unanimously.

Jared VanDusen presented a request for loan to grant to purchase a piece of equipment for Ultimate Finishers. The request was deferred until a business plan is received and upon the company providing information on solvency.

The executive director presented a request from the Kersten's regarding subordination of the in-default loan in order to facilitate a new business. Mr. Milliman moved and Mr. Havrilla seconded a motion to deny the subordination; it was passed unanimously.

Jared VanDusen presented a resolution to provided \$50,000 via the Revolving Loan Fund to Modern Manufacturing, with contingencies of the staff and review committee:

Whereas, Modern Manufacturers has leased space in the Village of Palmyra and increased - doubled their employment number in the four weeks since they have been in the space; and

Whereas, they are desirous of purchasing the building and hiring additional employees, and have submitted an application for Revolving Loan Funds in the amount of \$50,000; and

Whereas, the loan review committee and staff have reviewed the project and advise approval; be it hereby

Resolved, that the loan is approved with the contingencies suggested by the review committee.

The resolution was moved by Bob Havrilla, seconded by Marv Decker and passed unanimously. It was noted that this company has also had a loan to grant approved for moving expenses. This precipitated a conversation about the loan to grant program and its philosophy.

Peg Churchill presented the next resolution regarding a loan through the Revolving Loan Fund:

Whereas, HPH Precision is in the process of buying out a partner and has submitted a Revolving Loan Fund application for \$25,000; and

Whereas the loan review committee and staff have reviewed the project and advise approval; be it hereby

Resolved, that the loan is approved with the contingencies suggested by the review committee.

The resolution was moved by Bob Havrilla, seconded by Willard Milliman and passed unanimously with the suggested contingencies.

The executive director handed out the request for funds in the WCIDA 2012 contract for services with Wayne County. She noted that the budget directive from the County budget officer was to hold or lower the requests for the upcoming year. The request submitted maintains the same level in the direct WCIDA budget as the past five years. It also reflects the decision made last year to defer putting more money into the County's Industrial Development Site Fund until that fund had distributed a greater portion of what has already been set aside. The Empire Zone administration funds were removed last year as well. The Agency will continue to administer the existing certified Empire Zone companies as far as business annual reporting and other State required reports at no additional fee.

Ms. Churchill then requested approval for a survey of the southern portion of the WISP property in the Town of Ontario at a cost not to exceed \$4,000. Resolution was moved by Bob Havrilla, seconded by Willard Milliman and passed unanimously.

The item regarding the mini micro model was removed from the agenda. Jim Hoffman, Chairman of the Board of Supervisors and member of the recently designated Regional Economic Development Council for the Finger Lakes Region, gave a brief update of that entity and the ongoing process.

Peg Churchill gave a brief update on the Wayne County Strategic Plan ongoing review and refresh process. She also noted the upcoming Ag Tour and invited board members to attend.

The recent cyber issue was discussed under other business and consensus was to address it as described by the executive director.

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Under other business it is noted that Ms. Churchill shared letters of resignation that she had recently sent to the Western Erie Canal Alliance and the Newark Wayne Community Hospital boards of directors.

The meeting was adjourned at 11:14 am.

Respectfully Submitted,

Marvin Decker, Secretary