

Wayne County Industrial Development Agency
Minutes – Regular Meeting
April 27th, 2012

The regular meeting of the Wayne County Industrial Development Agency was called to order by Chairman David Spickerman at 9:30 a.m. on Friday, April 27th, 2012 at 16 William Street, Lyons. Members present: David Spickerman, Willard Milliman, James Hoffman, Robert Havrilla and Pamela Heald. Also present: John Morell, Esq., M. Churchill, and M. Leisenring.

On motion of Mr. Milliman, seconded by Mr. Havrilla and carried the minutes of the previous meeting held 3/23/2012 were approved. Reports noted in Agenda were distributed.

Resolution A-

Whereas, precedent has been set for lowering the amount of required insurance for small businesses, and, with the advice of transaction council the executive director, on request of the company, authorized a lower insurance coverage for the agency be required at closing of the AEY project; be it hereby

Resolved that the board of directors of the WCIDA ratifies the action of the executive director and be it further

Resolved that based on past history a lower level of insurance for companies whose activity is such that the facilities are not visited regularly by large numbers of outsiders; whose employee numbers fall below 50; and who are entering into a lease-lease back, be required to provide insurance at the lower level at the discretion of staff and counsel.

Moved: Mr. Havrilla

Second: Ms. Heald

Ayes: Ms. Heald and Messrs. Havrilla, Hoffman, Milliman and Spickerman

Nays: None

Resolution B-

Whereas, board membership of Greater Rochester Enterprise has been consistent over the last six years, beginning at a \$50,000 level and currently at a \$25,000 level; and

Whereas, funding of \$20,000 has been included in the funds provided under contract to the IDA by Wayne County, the GRE is interested in having the executive director continue as a board member of GRE, and the WCIDA recognizes the importance of GRE to the greater region and Wayne County; be it hereby

Resolved that membership in GRE is to be continued contingent upon the Wayne County Economic Development Corporation participating in the membership and providing \$5,000 for the fee.

*It was noted that Mark Peterson, Pres. & CEO of GRE, will be the featured speaker at the Greater Newark Chamber of Commerce Annual Dinner to be held on May 16, 2012.

Moved: Mr. Milliman Second: Ms. Heald
Ayes: Ms. Heald and Messrs. Milliman, Havrilla, Hoffman and Spickerman
Nays: None

Resolution C-

Whereas, three regions in New York State remain without a Sustainability Plan, such plan being highlighted by the State's goals and being critical to future inclusion in funding and eligibility for applications for funding; and

Whereas, the State has made funding available to the regions under a competitive application to develop such a plan; and

Whereas, it has been determined that, as the urban hub, Monroe County should be the applicant and consortium members will include municipalities and active sustainability partners, which, in Wayne County, include the County, the Village of Lyons, the Town of Williamson, and the WCIDA; be it hereby

Resolved that the letter of commitment to the project is ratified and the WCIDA board of directors hereby appoints the executive director as the representative for the IDA.

Moved: Ms. Heald Second: Mr. Hoffman
Ayes: Ms. Heald and Messrs. Hoffman, Spickerman, Havrilla and Milliman
Nays: None

Resolution D-AM & M, Inc. –Release Lien

Whereas, A M & M, Inc., which has a Revolving Loan in the amount \$ 49,333 plus accrued interest, has ceased operations; and

Whereas the WCIDA has a lien subordinate to the lien of the former owner of the business; and

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Whereas the former owner has taken possession of the collateral and is conducting a sale of that collateral that will not fully satisfy his lien nor the lien of the WCIDA; and

Whereas, WCIDA must approve the sale of the collateral; be it therefore

Resolved, that WCIDA approves releasing its second lien on the assets of AM & M, Inc. to allow the sale of the collateral.

*It is noted that a meeting to review loan policy will be held in the near future.

Moved: Mr. Havrilla Second: Ms. Heald
Ayes: Ms. Heald and Messrs. Havrilla, Hoffman, Milliman and Spickerman
Nays: None

Resolution E-Absolute Precision, Inc. – Funding Source/Approve Exception

Whereas, Absolute Precision, Inc. has been approved for a \$57,000 loan from the Revolving Loan Fund; and

Whereas, funding for that loan is not currently available from the Revolving Loan Fund and;

Whereas, funding is available from the Micro-enterprise Loan Fund; and

Whereas, the \$57,000 exceeds the existing loan size limit for the Micro-enterprise Loan Fund; therefore be it

Resolved, that WCIDA approves funding the loan to Absolute Precision, Inc. from the Micro-enterprise Loan Fund on an exception basis, with recommendation for a review of collateral.

Moved: Mr. Havrilla Second: Mr. Hoffman
Ayes: Ms. Heald and Messrs. Havrilla, Hoffman, Milliman and Spickerman
Nays: None

Resolution F- Other Business

Whereas, the WCIDA has participated in and recognizes the need for and importance of the Finger Lakes Advanced Manufacturers' Enterprise; be it hereby

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Resolved that the board authorizes membership at the Founding Members level for 2012, amount of \$975.00.

Moved: Mr. Milliman Second: Ms. Heald
Ayes: Ms. Heald and Messrs. Milliman, Havrilla, Spickerman and Hoffman
Nays: None

The meeting went into executive session at 10:02 a.m. to discuss real estate negotiations and personnel matters. During the executive session Mr. Havrilla left the meeting at 10:20 a.m. and Mr. Hoffman left the meeting at 10:45 a.m. The regular meeting resumed at 11:20 a.m.

Ms. Churchill updated the board on some on-going projects. The Norfolk-Southern rail abandonment and Finger Lakes Railways was discussed. Moffit and Nichols will be making a public presentation on the Lyons Freight Village at the May 15th, 2012 Board of Supervisors meeting at 9:00 a.m. Commercial/retail PILOTs were briefly discussed. Ms. Churchill updated the board on recent developments in Jefferson County regarding their employees and the NYS Retirement System.

There being no further business, the meeting adjourned at 11:25 a.m.

Respectfully submitted,

Marie Leisenring
Secretary