

Wayne County Industrial Development Agency
Minutes-Regular Board Meeting
8/24/2012

The regular board meeting of the Wayne County Industrial Development Agency was called to order by Chairman David Spickerman at 9:30 a.m. on Friday, August 24th, 2012. The meeting was held in the first floor conference room at 16 William Street, Lyons. Present: Ms. Heald and Messrs. Havrilla, Hoffman and Spickerman. Also present: Ken Miller, Palmyra Town Supervisor; Bill Hammond, Macedon Town Supervisor; Ted Filer, Filer Power Sports; Rebecca Melton, Indoor Air Technologies; John Morell, Esq.; and M.Churchill, D.Richards, and M.Leisenring.

On motion of Mr. Havrilla, seconded by Mr. Hoffman and carried the minutes of 7/27/2012 were approved.

The meeting was adjourned at 9:35 a.m. to the special meeting of the Wayne County Civic Facility Development Corp. The regular WCIDA meeting resumed at 9:42 a.m.

On motion of Ms. Heald, seconded by Mr. Hoffman and carried the attorney's Initial Project Resolution for the Murphy Co., Inc.- 2012 Project was approved. It is noted as **Attachment 1** and replaces the initial resolution passed on 7/27/2012.

On motion of Mr. Hoffman, seconded by Ms. Heald and carried the attorney's Project Authorizing Resolution for the Murphy Co., Inc. Project – 2012 Facility was approved. It is noted as **Attachment 2**.

Next Ted Filer of Filer Power Sports and Rebecca Melton of Indoor Air Technologies discussed their project to acquire and re-energize the Macedon Commons Plaza. After discussion, on motion of Ms. Heald, seconded by Mr. Havrilla and carried the attorney's Initial Project Resolution for NMM Properties, LLC Project was approved. It is noted as **Attachment 3**. Mr. Filer and Ms. Melton thanked the board for their support and left the meeting at this time, as did Mr. Miller.

Resolution C- Ratify Withdraw of WCIDA from Silver Hill/WE Development Center Project and Rejection of Proposals

Whereas, the WCIDA was considering purchase of a portion of Silver Hill Technology Park along with acceptance of a gift of land at SHTP, with contingencies; and upon review of the contingencies and discussion with Wayne County Board of Supervisors' Economic Development and Planning Committee it became obvious that the IDA could not meet the owners' timeline of closing by end of September, even if extended until end of 2012; and

The resolution regarding the canal bridges multiple closures was put on hold.

Maxpro Subordination Ratification

Whereas, Wayne County IDA approved a loan to Maxpro in 2011 as requested by the company and reviewed by staff and loan committee, and, as part of such review language regarding standard IDA policy for subordination was included; and

Whereas, the package included a significant loan from the Small Business Administration and after fourteen months of process for the company the IDA was notified on Wednesday, August 15th, 2012, that the paperwork for the subordinations of the newest IDA loan and two previous (one with a balance) IDA loans had been left out due to an administrative oversight by the representatives of the SBA; and

Whereas, in order to finalize the seriously overdue closing, the IDA executive director, based on standard policy and attorney's advice, signed the necessary subordination in order to ensure a September debenture by the SBA in month fifteen of the process; be it hereby

Resolved that the board of the Wayne County Industrial Development Agency hereby ratifies such action.

Moved: Mr. Havrilla Second: Mr. Hoffman
Ayes: Ms. Heald and Messrs. Hoffman, Spickerman and Havrilla
Nays: None

Mr. Richards updated the Board on several projects on which he is working.

Ms. Churchill gave a brief update on the railroad.

There being no further business, the meeting adjourned at 11:55 a.m.

Respectfully submitted,

Marie Leisenring
Secretary