

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Wayne County Industrial Development Agency (the "Agency") on the 22nd day of January, 2014 at 9:30 a.m. local time, Town of Macedon Town Hall, 32 West Main Street, Macedon, NY 14502, in connection with the following matter:

JINDAL FILMS AMERICA, LLC, for its own behalf and/or on behalf of an entity to be formed (collectively, the "Company"), has submitted an application to the Agency requesting the Agency's assistance with a certain project (the "Project") consisting of (i) the retention by the Agency of a leasehold interest in an approximately 109 acre parcel of real property located at 729 Pittsford-Palmyra Road in the Town of Macedon, New York (the "Land", being more particularly described as tax parcel 61111-00-691932) along with the existing improvements thereon including (a) an approximately 203,000 square foot business and research center, (b) an approximately 900 square foot storage building, (c) an approximately 37,500 square foot semi-works building, (d) an approximately 900 square foot semi-works storage building, (e) an approximately 26,400 square foot pole barn, (f) an approximately 625 square foot pump house facility, and (g) existing external parking, curbage, sidewalks, and landscaping improvements utilized by the Company as a research and product development facility (the "Existing Improvements", and collectively with the Land, the "Facility"); and (ii) entering into a straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the "Straight Lease Transaction").

The Agency will retain a leasehold interest in the Facility and enter into a straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will, for a period of time, sublease its interest in the Facility back to the Company.

The Company will operate the Facility during the term of the lease. At the end of the lease term, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of a partial real property tax abatement through a Payment in Lieu of Taxes Agreement ("PILOT Agreement").

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: December 20, 2013

WAYNE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY