

WCIDA Minutes
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Whereas, the cost to complete this project is \$31,400.00 and the WCWSA has agreed to provide the installation at a cost of \$10,500.00 requiring the company to pay for materials, engineering and soft costs of \$20,900.00 and

Whereas, the company has requested that WCIDA cost share in their portion of the project costs be it therefore

Resolved, that WCIDA approves the request to provide \$10,450 of Wayne County Eggs' portion of the project costs in order to support a strong and growing company in Wayne County.

Moved: Mr. Milliman Second: Mr. Hoffman
Ayes: Messrs. Milliman, Hoffman, Spickerman and Havrilla
Nays: None

Resolution C – Approve Revolving Loan Request

Whereas, CRC Polymer Systems, Inc. has requested \$120,000 from the Revolving Loan Fund to assist them in the establishment of a manufacturing and distribution facility at the former location of Garlock Sealing Technologies at 300 Alling Road, Sodus, NY and

Whereas, the Loan Review Committee has recommended approval of the request; be it therefore

Resolved, that WCIDA approves the recommendation of the Loan Review Committee per the attached Credit Memorandum:

Moved: Mr. Milliman Second: Mr. Havrilla
Ayes: Messrs. Havrilla, Milliman, Spickerman and Hoffman
Nays: None

Resolution D – Otto, LLC – Refinance

The attached attorney's resolution regarding the above was approved on motion of Mr. Havrilla, seconded by Mr. Hoffman and carried.

Mr. Richards will have quarterly financials and updated loan fund status reports at the next meeting.

Ms. Churchill informed the board that the Timothy Lane project in Ontario is moving forward and should be completed by the end of summer. She also informed the board that Ontario-Midland Railroad had again dealt with a track siding issue.

The meeting went into executive session at 9:50 a.m. to discuss projects. The regular meeting resumed at 10:25 a.m.

Mr. McNary and Ms. Churchill updated the board on the upcoming "Wayne County Economic Development Day" to be held on June 20th.

Other Business Resolution – Northern Development/Northern Biodiesel

Whereas, the WCIDA has a payment in lieu of taxes incremental financing agreement with Northern Development/Northern Biodiesel in the Town of Ontario in order to generate funds for further development of the Wayne Industrial Sustainability Park (WISP); and

Whereas, the rationale of the PIF was using Northern Biodiesel, an Empire Zone certified company, as the real property tax payer to then be reimbursed by the Empire Zone, thus keeping the municipalities whole along with providing additional funds for the WISP growth; and

Whereas, the certified entity, Northern Biodiesel, has ceased to exist and Northern Development has for the two preceding years paid the additional PIF fee, although it is not reimbursed through the EZ program and is, at this time, unable to pay the additional PIF; and

Whereas, PIF funds that have previously been collected have been committed to the Timothy Lane/Commerce Way extension project to extend the roadway across IDA project for expansion of the WISP and allowing additional opportunities for renewable energy transfer, access to additional land for development and access to the Northern Development/Harbec second turbine; be it hereby

Resolved that the Board of the WCIDA, as holder of the PIF and recipient of the additional PIF funds, hereby amends the resolution to remove the PIF as per attorneys wording.

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Other Business Resolution – Northern Development/Northern Biodiesel
(cont'd.)

Moved: Mr. Havrilla Second: Mr. Milliman
Ayes: Messrs. Havrilla, Milliman, Spickerman and Hoffman
Nays: None

There being no further business, the meeting adjourned at 10:50 a.m.

Respectfully submitted,

Marie Leisenring
Secretary