





### **III. Wayne Economic Development Corporation (cont'd.)**

Moved: Mr. Havrilla                      Second: Ms. Heald  
Ayes: Ms. Heald and Messrs. Havrilla and Spickerman  
Nays: None

### **IV. Wayne County Industrial Development Agency**

Whereas the audit/finance committee of the Wayne County Industrial Development Agency has reviewed the audit prepared by EFP/Rotenberg for 2013 and has recommended its acceptance; it is hereby

Resolved that the 2013 Audit of the Wayne County Industrial Development Agency is hereby accepted; and, be it further

Resolved that the Executive Director and CFO are authorized to provide the final audit in its required format to the New York State Comptroller, the NYS Authority Budget Office, the Wayne County Treasurer, Members and Chair of the Wayne County Board of Supervisors and the Wayne County Administrator.

Moved: Mr. Havrilla                      Second: Ms. Heald  
Ayes: Ms. Heald and Messrs. Havrilla and Spickerman  
Nays: None

The auditors thanked the board for their time – and commended the staff for great cooperation – and left the meeting at this time.

Next was a resolution to adjourn back into the regular WCIDA meeting and to approve minutes from 2/21/14.

Moved: Mr. Havrilla                      Second: Ms. Heald  
Ayes: Ms. Heald and Messrs. Havrilla and Spickerman  
Nays: None

### **Resolution authorizing loan to Ranger Design US, Inc:**

Whereas, Ranger Design US, Inc. has requested \$300,000 to assist them in the purchase of equipment and for permanent working capital in connection with their relocation to 6377 Dean Parkway, Ontario, NY as part of a financing package including Lyons National Bank, Empire State Development and the NYS Office of Community Renewal that will allow them to significantly increase sales and create 36 new full-time jobs over the next three years; and

Whereas the Loan Review Committee has recommended approval of their request; be it therefore

Resolved, that WCIDA approves the recommendation of the Loan Review Committee per the attached Credit Memorandum.

Moved: Ms. Heald                      Second: Mr. Havrilla  
Ayes: Ms. Heald and Messrs. Havrilla and Spickerman  
Nays: None

**Resolution setting loan loss:**

Whereas, the \$40,460.36 balance of the \$50,000.00 loan granted to Hickory Machine Company, Inc. has been classified as "Loss", and

Whereas, the WCIDA Board of Directors on January 14, 2014 approved the provision of \$40,460.36 for the possible write-off of the loan, and

Whereas, the company has ceased operations and the likelihood of repayment is unlikely, be it therefore

Resolved, that the \$40,460.36 loan be written off and the appropriate accounting entries be completed to reflect same.

Moved: Mr. Havrilla                      Second: Ms. Heald  
Ayes: Ms. Heald and Messrs. Spickerman and Havrilla  
Nays: None

**Resolution transferring funds:**

Whereas the Wayne Industrial Sustainability Development Corp. exists to assist in providing potential sites for companies and at the present time does not have a stream of income of its own; be it thereby

Resolved that a transfer of \$15,000 from the WCIDA to the WISDC is authorized to cover 2014 expenses; and be it further

Resolved to transfer the balance in the WCIDA Job Fair Account to WEDC, as the Business Builders will be responsible for future Job Fair participation.

Moved: Mr. Havrilla                      Second: Ms. Heald  
Ayes: Ms. Heald and Messrs. Havrilla, Spickerman      Nays: None

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The regular IDA meeting was adjourned to the WCCFDC meeting at 10:50 a.m. At 10:51 a.m., the regular IDA meeting reconvened at which time project updates were given.

Ms. Churchill and Mr. Richards attended the recent groundbreaking for the Twilight on the Erie RV Park in Macedon. Ms. Churchill mentioned a recent 'request for proposals' that the Department of Economic Development and Planning had recently prepared. It was a cooperative effort of the IDA and Planning Departments. Mr. Richards is currently working with a potential loan applicant. Also mentioned was that Electromark is working with the Trade Adjustment Assistance Center to aid displaced workers prior to the closing of their facility in Wolcott.

On motion of Mr. Havrilla, seconded by Ms. Heald and carried it was unanimously approved to contract with an outside consultant/s to assist with targeting and/or vetting companies that are interested in the StartUp NY program at Wayne County potential sites and to finalize potential sites in Wayne County in agreement with the FLCC Start-Up NY plan; that expenses are not to exceed \$8,000; the process has a 6 month time period and it will then be determined if there is added value; and reporting on costs and achievement be reported monthly to the IDA Board.

There being no further business, the meeting adjourned at 11:08 a.m.

Respectfully submitted,

Marie Leisenring  
Assistant Secretary

