

Wayne County Industrial Development Agency
Minutes – Regular Meeting
June 27th, 2014

The regular meeting of the Wayne County Industrial Development Agency was called to order by Chairman David Spickerman at 9:30 a.m. on Friday, June 27th, 2014. The meeting was held in the first floor conference room, 16 William Street, Lyons, NY. Members present: Pamela Heald, David Spickerman, Willard Milliman, James Hoffman and Robert Havrilla. Also present: John Morell, Esq., and M. Churchill, D. Richards and M. Leisenring.

On motion of Mr. Havrilla, seconded by Mr. Milliman and carried the minutes of 5/30/2014 were unanimously approved.

Next staff and the board continued review of current PILOTS which are considered non-performing. It was reiterated that several of the companies under review are paying full taxes even though they are considered non-performing.

Ms. Churchill gave a brief update on the CFA applications recently submitted.

Mr. Richards and Ms. Churchill next discussed consideration of shifting the current LNB line of credit to WEDC.

DNT Express Realty, LLC – Loan Approval - Whereas, DNT Express Realty, LLC has requested \$300,000 in permanent mortgage financing together with \$1.9 million first mortgage financing from Lyons National Bank that will allow them to make a 37, 500 square foot addition to their existing Clyde, NY warehousing facility leased to DNT Express, Inc. that will be creating 10 new full-time jobs over the next three years; and

Whereas the Loan Review Committee has recommended approval of their request; be it therefore

Resolved, that WCIDA approves the recommendation of the Loan Review Committee per the attached Credit Memorandum.

Moved: Mr. Milliman

Second: Ms. Heald

Ayes: Ms. Heald and Messrs. Milliman, Hoffman, Havrilla and Spickerman

Nays: None

High Precision Partners, LLC d/b/a Hansford Parts and Products – Loan Approval

Whereas, High Precision Partners, LLC d/b/a Hansford Parts and Products has requested \$300,000 to assist them in the purchase of new equipment that will allow them to improve their productivity and competitiveness and significantly increase sales and create 20 new full-time jobs over the next three years; and

Whereas the Loan Review Committee has recommended approval of their request; be it therefore

Resolved, that WCIDA approves the recommendation of the Loan Review Committee per the attached Credit Memorandum.

Moved: Ms. Heald

Second: Mr. Milliman

Ayes: Ms. Heald and Messrs. Milliman, Hoffman, Havrilla and Spickerman

Nays: None

Ms. Churchill discussed some recent marketing efforts being pursued in cooperation with tourism, planning and economic development. An update on projects was given. Ms. Churchill and Mr. Richards reiterated the strong support they are receiving from the ESD office.

Wayne County Business Builders – Recognition - Whereas, the Wayne County Business Builders was established in 2009 to provide technical assistance to new and expanding small businesses in Wayne County, and

Whereas, the organization has provided confidential and free counseling to over 300 individuals, conducted workshops for over 500 and organized Small Business Expos attended by over 250, and

Whereas, the Wayne County Business Builders continues to work with other local organizations and agencies to make training and other assistance available in order to enhance the business knowledge of start-up entrepreneurs and owners of growing businesses, therefore be it

RESOLVED, the Board of Directors of the Wayne County Industrial Development Agency hereby recognizes the contributions made by the Wayne County Business Builders and congratulates them on the 5th Anniversary of service to the Wayne County business community.

Moved: Mr. Havrilla

Second: Ms. Heald

Ayes: Ms. Heald and Messrs. Hoffman, Havrilla, Milliman and Spickerman

Nays: None

At 10:40 a.m. the board went into executive session to discuss policy. The regular meeting resumed at 11:00 a.m.

On motion of Mr. Havrilla, seconded by Mr. Milliman and carried the board unanimously approved that current policy will not be adjusted to provide assistance for three residential properties.

The board went into executive session at 11:02 a.m. to discuss a potential project. The regular meeting resumed at 11:11 a.m.

Ms. Churchill informed the board that the County Administrator is interested in some of the IDA's office furniture that is currently not being utilized. It was the consensus of the board that Ms. Churchill negotiate with the county regarding the furniture.

The board adjourned at 11:17 a.m. to the WEDC meeting. The regular meeting reconvened at 11:20 a.m.

On motion of Mr. Milliman, seconded by Mr. Havrilla and carried, the board unanimously approved the IDA's guarantee of the LNB line of credit being pursued by WEDC.

There being no further business, the meeting adjourned at 11:22 a.m.

Respectfully submitted,
Marie Leisenring, Asst. Sec.

