

Wayne County Industrial Development Agency

Regular Meeting – August 28th, 2015

MINUTES

The regular meeting of the Wayne County Industrial Development Agency was called to order at 9:30 a.m. on Friday, August 28th, 2015 by Chairman David Spickerman. The meeting was held in the first floor conference room, 16 William Street, Lyons. Members present: David Spickerman, Willard Milliman, Robert Havrilla, James Hoffman and Pamela Heald. Also present: Ken Miller, Palmyra Town Supervisor; John Morell, Esq.; Bob McNary, Director of Planning & Economic Dev.; also M. Churchill, D. Richards and M. Leisenring.

On motion of Mr. Milliman, seconded by Mr. Havrilla the minutes of 7/24/2015 were unanimously approved.

At this time, the regular meeting was adjourned to a meeting of the Governance Committee, comprised of Pamela Heald, Willard Milliman and Robert Havrilla. On motion of Ms. Heald, seconded by Mr. Havrilla, the Governance Committee unanimously approved recommending the Loan Policy Amendment to both WCIDA and WEDC. The regular IDA meeting then resumed.

Resolution-Loan Policy Amendment

Whereas, the Wayne County Industrial Development Agency Board of Directors is authorized to make amendments to the provisions of the Wayne County Industrial Development Agency Revolving Loan Funds Policies and Procedures Manual (the "Manual") as approved May 23, 2008; be it therefore

Resolved, that the Wayne County Industrial Development Agency Board of Directors approves the following addition to Section 3.2 Eligible Applicants of the Manual:

"All applicants that have had previous loans from any of the Wayne County Industrial Development Agency Revolving Loan Funds must have demonstrated a satisfactory repayment history or will be considered ineligible for additional financial assistance."

Moved: Mr. Milliman

Second: Mr. Havrilla

Ayes: Ms. Heald and Messrs. Milliman, Havrilla, Hoffman and Spickerman

Nays: None

Mr. Richards next briefly reviewed the Quarterly Financials as of 6/30/2015. At Ms. Heald's suggestion the financials will be reviewed at the next IDA board meeting giving everyone sufficient time to review them.

Mr. Richards next updated the board on the progress of the Twilight on the Erie loan. After discussion, it was the consensus of the board that the requirement for life insurance cannot be released.

Two agenda items were not discussed due to incomplete information at this time. Another agenda item will instead be discussed at the WEDC meeting that follows.

Ms. Churchill informed the board of some upcoming trade shows and outreach events. Plans are in the works for the Wayne County Job Fair. Mr. McNary discussed the Upstate Revitalization Initiative.

There being no further business, the meeting adjourned at 10:40 a.m.

Respectfully submitted,

Marie Leisenring, Assistant Secretary

