

Wayne County Industrial Development Agency
Regular Board Meeting – November 20th, 2015

MINUTES

The regular meeting of the Wayne County Industrial Development Agency was called to order by Chairman David Spickerman at 9:30 a.m. on Friday, November 20th, 2015. The meeting was held at 16 William Street, Lyons. Members Present: Pamela Heald, Robert Havrilla and David Spickerman. Also present: Kristie Beach, CPA, EFPR Group; Linda Wiener, CPA; Bill Hammond, Macedon Town Supervisor; Dawn Aprile, Real Estate Developer; John Morell, Esq.; Bob McNary, Director of Planning & Economic Dev. and P. Churchill, D. Richards and M. Leisenring.

On motion of Ms. Heald, seconded by Mr. Havrilla the minutes of 11/4/2015 were unanimously approved.

Next Kristie Beach, CPA with EFPR Group, reviewed the Scope of the 2015 audits for each entity. The audit committee met prior to this meeting and also reviewed the Scope of the 2015 audits. After a question/answer period, the following resolution was considered:

RESOLUTION AUTHORIZING SCOPE OF AUDIT AND AGREEMENT

Whereas, the Audit Committee has reviewed the scope of work from and met with EFPR Group and advises that the proposal to conduct the 2015 audit of the WCIDA for a cost of \$9,975 be accepted; be it hereby

Resolved, that the executive director is authorized and directed to execute the engagement letter provided by EFPR Group dated November 20, 2015.

Moved: Ms. Heald

Second: Mr. Havrilla

Ayes: Ms. Heald and Messrs. Havrilla and Spickerman

Nays: None

The regular IDA meeting adjourned at 9:35 a.m. so that the WEDC, WISDC and WCCFDC could conduct their regular meetings. The WCIDA meeting resumed at 9:38 a.m., at which time Ms. Beach thanked the board and left the meeting.

Resolution Regarding Revolving Loan to AEY Enterprises, Inc.

The Loan Review Committee met prior to this meeting to consider the revolving loan to AEY Enterprises, Inc. The committee unanimously recommended approval of the loan with contingencies as stated in the credit memo. On motion of Mr. Havrilla, seconded by Ms. Heald the revolving loan to AEY Enterprises, Inc. was unanimously approved as per the recommendations of the loan review committee.

WCIDA Minutes

11/20/2015 – Pg. 2

Resolution RE: Molisani & Donselaar, Inc. D/b/a

Scotty Mo's & Donselaar's Bowling Center – Release Guarantor

Whereas, Molisani & Donselaar, Inc. d/b/a Scotty Mo's & Donselaar's Bowling Center (the "Company") borrowed \$60,000 from the Ag-Microenterprise Loan Fund on August 25, 2004 with \$19,137.55 currently outstanding with all payments being made as agreed; and

Whereas, Richard Donselaar wishes to leave the company and has requested that he be released as a guarantor of the company's indebtedness; and

Whereas, Scott Molisani, as remaining guarantor, will continue to be responsible for the operation of the company and provides satisfactory personal financial support; and

Whereas, the company shows the continued financial ability to make all loan payments; be it therefore

Resolved, that WCIDA approves releasing Richard Donselaar as a personal guarantor of the company's Ag-Microenterprise Loan and approves releasing the life insurance requirement on Richard Donselaar.

Moved: Ms. Heald

Second: Mr. Havrilla

Ayes: Ms. Heald and Messrs. Havrilla and Spickerman

Nays: None

Resolution to Approve FAME sponsorship for 2016 Core Event

Whereas, Finger Lakes Advanced Manufacturers' Enterprise has been a strong partner in developing the pipeline for a skilled workforce through its collaborations with education and economic development and industry; and

Whereas, the WCIDA recognizes the impact the organization has had and will continue to have in providing a voice for industry and employers in the realm of education; be it hereby

Resolved, that the WCIDA commits to being a Premier Event Sponsor (\$2,500) for the 2016 FAME annual event being held 1/27/2016 at MCC.

Moved: Mr. Havrilla

Second: Ms. Heald

Ayes: Ms. Heald and Messrs. Havrilla and Spickerman

Nays: None

WCIDA Minutes

11/20/2015 – Pg.4

Ms. Churchill indicated the need for a special meeting prior to the regular December 18th board meeting. There will possibly be 3 loans from the revolving loan fund for consideration at the special meeting. The tentative date will be Friday, December 4th, 2015. E-mail confirmation will be forthcoming.

There being no further business, the meeting adjourned at 11:05 a.m.

Respectfully submitted,

Marie Leisenring

Assistant Secretary