

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Wayne County Industrial Development Agency (the "Agency") on the 15th day of December, 2016 at 9:30 a.m. local time, Town of Ontario Town Hall, 1850 Ridge Road, Ontario, New York 14519, in connection with the following matter:

ALTRA RENTAL AND SUPPLY, INC. (herein, the "Operator"), for itself and on behalf of **2127 ROUTE 104 LLC** (the "Company"), has requested the Agency's assistance with a certain project (the "Project") consisting of (i) the acquisition by the Agency of a leasehold interest in an approximately 6.04 acres of land located at 2127 Route 104 in the Town of Ontario, New York (the "Land", being identified as TMID No. 63117-10-492716) and the existing improvements thereon primarily consisting of an approximately 4,400 square foot commercial building and related site improvements (collectively, the "Existing Improvements") owned by the Company and leased to the Operator as a construction equipment and materials warehousing and sales facility, (ii) the planning, design, construction and reconstruction on the Land and around the Existing Improvements of an approximately 11,500 square foot addition, along with related building upgrades, site work, parking, curbage and related improvements (collectively, the "Improvements"), (iii) the acquisition of and installation in and around the Existing Improvements and Improvements of certain machinery and related equipment and other items of tangible personal property (the "Equipment" and, collectively with the Land, the Existing Improvements and the Improvements, the "Facility"), and (iv) entering into a straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Company (the "Straight Lease Transaction").

The Agency will acquire a leasehold interest in the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company in the form of (i) sales and use tax exemptions in connection with the acquisition of materials, services and supplies in connection with the Improvements and Equipment; and (ii) a partial real property tax abatement through a Payment in Lieu of Taxes Agreement ("PILOT Agreement").

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project Application (including a cost-benefit analysis) and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

Dated: November 18, 2015

WAYNE COUNTY INDUSTRIAL
DEVELOPMENT AGENCY