

Combined Meeting - WCIDA, WEDC, WISDC  
Regular Meeting - November 18, 2016  
MINUTES

The combined meeting of Wayne County Industrial Development Agency, Wayne Economic Development Corporation and Wayne Industrial Sustainability Development Corporation was called to order by Chairman David Spickerman at 9:30 a.m. on Friday, November 18, 2016. The meeting was held at 9 Pearl Street, Lyons. Members present: David Spickerman, James Hoffman and Steven LeRoy. Also present: Joe Kehm, CPA, EFPRGroup; John Morell, Esq. and M. Churchill and M. Leisenring.

On motion of Mr. LeRoy, seconded by Mr. Hoffman, the minutes of the combined meeting of WCIDA, WEDC & WISDC held on 10/28/2016 were unanimously approved.

Joe Kehm, CPA with EFPRGroup, presented the Scope of the 2016 Audits for WCIDA, WEDC and WISDC. Mr. Kehm will be the engagement partner for the audit process. A brief question/answer period ensued.

Mr. Hoffman reported on behalf of the audit committee that he and Pamela Heald had reviewed the proposed Scope of the 2016 Audits for WCIDA, WEDC and WISDC. On behalf of the audit committee, Mr. Hoffman made the recommendation that the Scope of the 2016 Audits be approved by each respective board.

Next on motion of Mr. Hoffman, seconded by Mr. LeRoy the Scope of the 2016 Audits for WCIDA, WEDC and WISDC were unanimously approved by the board. Mr. Kehm thanked the board and left at this time.

The regular WCIDA meeting resumed at this time.

On motion of Mr. Hoffman, seconded by Mr. LeRoy the attached attorney's project inducement resolution regarding the Altra Rental & Supply Inc. Project was unanimously approved.

Regarding the subordination resolution for the Lessord loan, it was the consensus of the board to postpone consideration until more information is provided.

The subordination resolution regarding the Lazzaro loan was not discussed at this time.

Ms. Churchill next discussed a request from Thomas Salviski who has purchased the Newark greenhouses previously owned by Newark Florist. He is requesting assistance in upgrading the water access necessary for sublease tenants for the greenhouses. After discussion, on motion of Mr. Leroy, seconded by Mr. Hoffman the board unanimously approved a \$25,000 loan from the Ag-Micro loan fund at 1% interest, with interest only payments for the first six months to Thomas Salviski for upgrading the water access at the Newark greenhouse facility.

Ms. Churchill next discussed two loan to grants in which the companies involved have not met all the parameters of their agreements, specifically job goals. After discussion on motion of Mr. Hoffman, seconded by Mr. LeRoy, it was unanimously approved for the executive director to notify each company in writing that due to being in default of their agreements, they are being billed for the difference between the number of jobs created and the number not met. It is noted that each repayment amount is specific to each company's individual situation.

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Ms. Churchill reminded the board that the next regular WCIDA meeting will be December 16, 2016. The organizational meeting for all entities will be held on January 6, 2017 at 9:30 a.m.

On January 10, 2017 the WCIDA will be holding an informational open house for alternative energy providers to meet with area small businesses. This will be held in Newark at the BOCES conference center from 3-7 p.m.

On January 12, 2017 the WCIDA will hold 'Economic Development 101' for elected officials, school superintendents and county department heads associated with economic development. This will also be held in Newark at the BOCES conference center from 11a.m.-2p.m.

February 16, 2017 will be the FAME annual event at MCC.

There being no further business, the meeting adjourned at 11:20 a.m.

Respectfully submitted,

Marie Leisenring  
Assistant Secretary