

Budget Report for Wayne County Industrial Development Agency

Run Date: 10/28/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$318,425	\$500,145	\$375,471	\$375,471	\$375,471	\$375,471
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$22,485	\$9,192	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,972	\$1,379	\$1,295	\$1,300	\$1,300	\$1,300
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$173,400	\$163,358	\$105,825	\$106,840	\$107,895	\$109,015
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$71,522	\$80,255	\$75,000	\$75,000	\$75,000	\$75,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$587,804	\$754,329	\$557,591	\$558,611	\$559,666	\$560,786
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$136,369	\$116,061	\$66,500	\$66,500	\$66,500	\$66,500
Other Employee Benefits	\$45,638	\$47,297	\$39,325	\$40,340	\$41,395	\$42,515
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$361,105	\$594,012	\$461,368	\$467,719	\$475,779	\$483,724
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$97,000	\$25,000	\$25,000	\$25,000	\$25,000
Other Non-Operating Expenditures	\$16,600	\$0	\$0	\$1,000	\$1,250	\$1,500
Total Expenditures	\$559,712	\$854,370	\$592,193	\$600,559	\$609,924	\$619,239
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$28,092	(\$100,041)	(\$34,602)	(\$41,948)	(\$50,258)	(\$58,453)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wedcny.com