

Wayne County IDA
Minutes – March 26, 2010
Regular Board Meeting

The regular board meeting of the Wayne County IDA was called to order at 9:50 a.m. on March 26th, 2010, by Chairman David Spickerman. The meeting was held at 16 William Street, Lyons. Members present: David Spickerman, Robert Havrilla and Marvin Decker. Also present: Joe Kehm, CPA and Talya Horowitz of EFP Rotenberg; John Morell, Esq., P. Churchill, D. Richards, J. VanDusen and M. Leisenring.

On motion of Mr. Decker, seconded by Mr. Havrilla and carried the minutes of the previous meeting, held 3/5/2010, were approved.

Mr. Hoffman and Ms. Churchill gave an update on the tax leadership group. It is hoped that after the meeting to be held 4/21/2010, there will be a re-organization of the group and its purpose.

At 9:53 a.m., the regular meeting adjourned so that the audit committee could meet.

The regular board meeting resumed at 10:45 a.m. at which time Mr. Kehm and Ms. Horowitz left the meeting.

On motion of Mr. Decker, seconded by Mr. Havrilla and carried to accept the recommendation of the audit committee to accept and distribute the 2009 Wayne County IDA audit, with minor changes to be noted.

On motion of Mr. Decker, seconded by Mr. Havrilla and carried the attached resolution regarding approving certain amendment and restatement of the by-laws of the Wayne County IDA as prepared by John Morell, Esq. was approved.

On motion of Mr. Decker, seconded by Mr. Havrilla and carried the attached resolution regarding approving certain amendment and restatement of the respective by-laws of Wayne Economic Development Corp. and of Wayne Industrial Sustainability Development Corp. as prepared by John Morell, Esq. was approved.

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Resolution E:

Moved: Mr. Havrilla

Seconded: Mr. Decker

Ayes: Messrs. Havrilla, Decker and Spickerman

Nays: None

Resolution F—Whereas New York State passed legislation authorizing the taxing of Industrial Development Agencies and WCIDA received a bill for \$40, 950, be it hereby resolved to pay the bill on March 31st, 2010 if a legislative resolution has not been completed by that date; that such payment be accompanied by the resolution passed at the last WCIDA meeting; and be made in protest; and, be it further

Resolved that funding the legal representation at a total of \$1,000 is hereby ratified.

Moved: Mr. Havrilla

Seconded: Mr. Decker

Ayes: Messrs. Havrilla, Decker and Spickerman

Nays: None

Resolution G-Whereas, the WCIDA Board of Directors approved a loan to Millennium Machining on June 7, 2004 in the amount of \$300,000 that closed on August 13, 2004 and was paid in full on November 13, 2007; and

Whereas, the WCIDA had as collateral an assignment of Prudential Insurance Policy # 77883634 on the life of Gus D. Ploss ; and

Whereas, Prudential Insurance Company is requiring an official resolution of the WCIDA Board of Directors in order to discharge the assignment; be it therefore

Resolved, that WCIDA authorizes the Executive Director or Chief Financial Officer to execute the Discharge of Assignment as provided by Prudential Insurance Company.

Moved: Mr. Havrilla

Seconded: Mr. Decker

Ayes: Messrs. Havrilla, Decker and Spickerman

Nays: None

Mr. Havrilla and Ms. Churchill reported on the legislative breakfast they had attended prior to this meeting. The new health insurance reform was the topic of discussion at this breakfast.

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There being no further business, the meeting adjourned at 11:25 a.m.

Respectfully submitted,

Marvin Decker
Secretary