Wayne County IDA
Minutes – July 23rd, 2010
Regular Board Meeting

The regular board meeting of the Wayne County IDA was called to order at 9:35 a.m. on July 23rd, 2010, by Chairman David Spickerman. Members present: David Spickerman, Robert Havrilla, James Hoffman, Willard Milliman and Marvin Decker. Also present: P. Churchill, D. Richards, and M. Leisenring.

On motion of Mr. Decker, seconded by Mr. Milliman and carried the minutes of the previous meeting, held 6/25/2010, were approved.

Ms. Churchill informed the Board that John Morell is looking into the current Directors and Officers insurance policy as far as coverage and increasing the EPL limits. More information will be available at the next meeting.

Resolution A—Whereas, Northern Development is working to install an additional 900 kw wind tower at WISP I and is in need of additional acreage; be it hereby Resolved, that the IDA lease the southern parcel of the Zimmerman IDA property to Northern Development at a cost and structure that includes possible energy participation, affordable annual rent and a balloon payment at the end of ten or twenty years. Details of the agreement will be brought to the board for final approval.

Moved: Mr. Decker Second: Mr. Milliman
Ayes: Messrs. Decker, Milliman, Havrilla, Spickerman and Hoffman
Nays: None

Mr. Richards discussed the quarterly financial statements. On motion of Mr. Havrilla, seconded by Mr. Milliman and carried to amend the 2010 budget to reflect the GRE income and expense for 2010 as $20,000.00.

The meeting went into executive session at 10:10 a.m. to discuss negotiations.

The regular meeting resumed at 10:20 a.m.

Resolution B—Resolved, that, in light of the expiration of the commitment, the board of directors of the Wayne County IDA hereby formally withdraws the option of a loan to Jamko Industrial at this time.

Moved: Mr. Decker Second: Mr. Milliman
Ayes: Messrs. Decker, Milliman, Havrilla, Spickerman and Hoffman
Nays: None

Ms. Churchill discussed the progress of the Port of Lyons study, which included a brief power point presentation. It was the consensus of the board that a negotiation strategy be developed regarding securing property in the Town of Lyons for the Port of Lyons. A stakeholders meeting is tentatively planned for August 17th, 2010.

Other projects briefly discussed were the North East Pod and the consolidated economic development strategy (CEDS).

Ms. Churchill and Mr. Richards discussed PILOT projects in progress.

Due to a conflict with the Wayne County Fair, Ms. Churchill informed the board that the bus trip originally planned for August 11th, 2010 to tour infrastructure and industry has been postponed to October. She also informed the board of a NYSERDA program being scheduled for August 5, 2010.

The meeting went into executive session at 10:55 a.m. to discuss real property.

The regular meeting resumed at 11:05 a.m. There being no further business, the meeting adjourned.

Respectfully submitted,

Marvin Decker
Secretary