

Whereas, the company's business with hybrid bus manufacturers has been delayed due to changes in the manufacturers' production schedules thus reducing the company's anticipated increase in cash flow available to support the scheduled increase in the loan principal payments beginning June 2011; and

Whereas, the company will be re-capitalized as part of a management buy-out with the current company ownership being replaced; and

Whereas, one of the current majority owners, currently is the personal guarantor of the loan; be it therefore

Resolved, that WCIDA approve a payment modification of extending the current principal repayment schedule until May 2012, thus extending the term of the loan from three to four years and substituting the personal guarantees of the new owners for the guaranty that currently is in place, subject to satisfactory review of the ownership transfer transaction documentation.

Moved: Mr. Havrilla Seconded: Mr. Decker
Ayes: Messrs. Havrilla, Decker and Spickerman
Nays: None

Mr. Albert thanked the Board and left the meeting.

Ms. Churchill invited the board to the event on October 5th being sponsored by FAME. Also the restated 2009 financial statements were distributed.

Andy Komarek, President of Ankom Technology Corp. gave an overview of the new project being proposed for their company. After a question/answer period the following resolution was considered:

Resolution B accepts Ankom PILOT application; resolution prepared by attorneys and attached.

Moved: Mr. Havrilla Second: Mr. Decker
Ayes: Messrs. Havrilla, Decker and Spickerman
Nays: None

Mr. Komarek thanked the Board and left the meeting.

WCIDA Minutes
9/24/2010
Page Three

The Board went into Executive Session at 10:20 a.m. to discuss a personnel issue.

The regular board meeting resumed at 10:45 a.m., at which time Mr. Havrilla left the meeting. There being no quorum, proposed Resolution C was tabled.

There being no further business, the meeting adjourned at 10:50 a.m.

Respectfully submitted,

Marvin Decker
Secretary