

Wayne Industrial Sustainability Development Corp.
Special Meeting
March 26th, 2010

The special meeting of the Wayne Industrial Sustainability Development Corp. was called to order at 11:32 a.m. on March 26th, 2010, by Chairman David Spickerman. The meeting was held at 16 William Street, Lyons. Present: David Spickerman, Marvin Decker and Robert Havrilla. Also present: John Morell, Esq., M. Churchill, D. Richards, J. VanDusen and M. Leisenring.

On motion of Mr. Decker, seconded by Mr. Havrilla and carried the minutes of the meeting of 3/5/2010 were approved.

WISDC Commercial Insurance – First Niagara Proposal

Whereas, WISDC currently has its Commercial Insurance Policy provided through Brown & Brown; and

Whereas, First Niagara Risk Management, Inc. (“First Niagara”) has been chosen to provide Insurance for WCIDA and WEDC as well as WISDC; and

Whereas, WISDC’s current policy with Brown & Brown expires 3/31/10 and First Niagara has provided a proposal for coverage that exceeds that currently provided at a lesser cost; be it therefore

Resolved, that WISDC authorizes the Executive Director or Chief Financial Officer to execute the necessary agreements to place the WISDC Commercial Insurance with First Niagara.

Moved: Mr. Havrilla Seconded: Mr. Decker
Ayes: Messrs. Havrilla, Decker and Spickerman
Nays: None

On motion of Mr. Decker, seconded by Mr. Havrilla and carried the attached resolution regarding re-appointment of officers as prepared by John Morell, Esq. was approved.

On motion of Mr. Havrilla, seconded by Mr. Decker and carried to approve the annual WACK Easter Egg Hunt at Silver Hill Technology Park on 4/3/2010. The proper certificate of insurance has been provided.

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On motion of Mr. Havrilla, seconded by Mr. Decker and carried resolution to approve use of the Wayne Industrial Sustainability Dev. Corp. property at Silver Hill Technology Park for the match of the Trade Adjustment Assistance Grant to be submitted by April 20, 2010 for not to exceed \$3.5 million. Match is 5% of \$175,000. Land would serve to exceed match and strengthen competitiveness of grant application. Other match included \$75,000 cash from the WCIDA.

On motion of Mr. Decker, seconded by Mr. Havrilla and carried to accept the 2009 audit as presented by Joe Kehm of EFP Rotenberg.

There being no further business, the meeting adjourned at 11:35 a.m.

Respectfully submitted,

Marvin Decker
Secretary